



CRUISE CONTINUES TO RECORD STRONG ECONOMIC GROWTH

The economic impact report of cruise shipping in Australia for 2012-13 was released at the Cruise Down Under (CDU) Conference in Cairns today. The study shows the cruise industry continues to out-perform other tourism sectors with growth of passenger days at port increasing by 24% over the previous year. It also reveals that the economic benefits of cruise, both international and domestic total output has risen to \$2.88 billion in 2012-13.

Chairman of Cruise Down Under, Chris White, said “the findings of the 2012-13 report represent another year of strong economic growth for the industry. The larger ships are now bringing more passengers to ports around the country and this is reflecting increases in passenger spending, up 29.6%. It demonstrates the continued positive growth trend for the cruise industry.”

“The study revealed total expenditure by the international cruise shipping industry in Australia in 2012-13 was estimated at \$2.05 billion compared to \$1.7 billion in 2011-12,” Ms White said.

“In addition to the international expenditure, the study considered the effects of domestic spending. It identified that when domestic passenger spending is added back into the economic effects, the total expenditure grows to \$2.8 billion.”

“Direct expenditure rose by 23% taking the value to \$1.7 billion in 2012-13, compared with \$1.3 billion in 2011-12. This continues to be attributed to the increase of base port visits which resulted in higher passenger and crew expenditure as well as significantly higher port related expenditure.”

“The CDU study has been released every year since 2005 and now provides us with nine years of robust analysis of the contributions to the Australian economy provided by this continually growing industry,” Ms White said.

Other growth trends for 2012-13 include -

- An increase in total passenger days at port from 1,463,013 to 1,814,456;
- An increase in total passenger expenditure from \$443 to \$574 million;
- An increase in total crew expenditure from \$55 million to \$68 million; and
- An increase in total port-related expenditure from \$733 million to \$908 million

The Executive Summary of the report can be found on the Cruise Down Under website at www.cruisedownunder.com under reports.

Further Details –

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